



# Capital International – Global Equity (continued)

Portfolio holdings as of December 31, 2011 (updated quarterly)\* – unaudited

Number of shares/ Face value	Issuer	Market value	Number of shares/ Face value	Issuer	Market value
<b>Hong Kong — 1.3%</b>			<b>United States — 43.1%</b>		
1,350,000	Cheung Kong Infrastructure Holdings Limited	8,012,887	700,000	Alcoa Inc.	6,161,400
5,660,000	Chongqing Rural Commercial Bank Co., Ltd. Cl. H	2,977,128	14,000	Allergan, Inc.	1,251,249
400,000	CLP Holdings Limited	3,460,282	44,800	Amazon.com, Inc.	7,902,566
		<u>14,450,297</u>	40,700	Apple Inc.	16,792,151
<b>India — 0.9%</b>			200,000	Arcos Dorados Holdings, Inc.	4,178,912
400,000	Cairn India Ltd.	2,413,309	62,353	AT&T Inc.	1,919,003
315,000	ICICI Bank Limited	4,124,254	123,300	Avon Products, Inc.	2,195,696
370,000	Jindal Steel & Power Limited	3,212,894	150,000	Baker Hughes Inc.	7,432,800
		<u>9,750,457</u>	65,000	Baxter International Inc.	3,274,517
<b>Indonesia — 0.3%</b>			60,000	Berkshire Hathaway Inc. Cl. B	4,664,449
6,836,500	PT Bank Negara (Persero) Tbk	2,918,754	30,000	Best Buy Co. Inc.	713,940
<b>Japan — 5.7%</b>			70,000	Bristol-Myers Squibb Company	2,511,626
12,300	Fanuc Ltd.	1,914,514	195,000	CarMax, Inc.	6,053,056
207,400	Honda Motor Co., Ltd.	6,428,976	56,500	Celgene Corporation	3,890,438
590	INPEX Corporation	3,779,580	18,300	Chipotle Mexican Grill, Inc. Cl. A	6,301,563
900,000	Isuzu Motors Limited	4,228,798	350,000	Citigroup Inc.	9,374,028
155,000	Komatsu Ltd.	3,684,547	130,000	ConocoPhillips	9,652,045
45,000	Murata Manufacturing Company, Ltd.	2,352,641	84,700	Corning Incorporated	1,119,157
535,000	Nikon Corporation	12,122,821	29,000	Costco Wholesale Corp.	2,461,290
60,000	Nitto Denko Corp.	2,187,063	45,000	Covance Inc.	2,097,352
440,000	Resona Holdings, Inc.	1,968,410	201,000	CVS Caremark Corporation	8,350,470
83,000	Shin-Etsu Chemical Co., Ltd.	4,158,054	120,000	Deere & Company	9,456,037
352,500	SOFTBANK Corporation	10,553,533	380,000	Denbury Resources Inc.	5,845,587
160,000	Suzuki Motor Corporation	3,367,156	95,000	DirectTV Cl. A	4,138,366
197,000	Toyota Motor Corporation	6,669,801	200,000	E.I. du Pont de Nemours and Company	9,321,562
		<u>63,415,894</u>	50,000	Edwards Lifesciences Corporation	3,601,791
<b>Korea — 2.0%</b>			300,000	EMC Corporation	6,577,050
19,000	Hyundai Mobis	4,897,871	50,000	EOG Resources, Inc.	5,017,853
18,900	Samsung Electronics Co., Ltd.	17,683,271	37,500	First Solar, Inc.	1,289,355
		<u>22,581,142</u>	27,964	Frontier Communications Corporation	146,430
<b>Singapore — 0.6%</b>			600,000	General Electric Company	10,947,487
175,000	Avago Technologies Ltd.	5,141,631	300,000	General Motors Co.	6,195,019
1,297,000	CapitaMalls Asia Ltd.	1,151,143	176,000	Gilead Sciences, Inc.	7,338,749
		<u>6,292,774</u>	26,400	Google Inc. Cl. A	17,370,943
<b>Taiwan — 1.9%</b>			75,000	Harman International Industries Inc.	2,908,786
285,637	HTC Corporation	4,776,359	120,000	Hess Corporation	6,943,800
739,200	Hon Hai Precision Industry Co., Ltd.	2,059,294	120,000	Home Federal Bancorp, Inc.	1,266,510
1,814,000	Quanta Computer Inc.	3,887,790	90,000	Hospira, Inc.	2,782,716
4,005,889	Taiwan Semiconductor Manufacturing Company Limited	10,189,357	30,000	Johnson & Johnson	2,003,372
		<u>20,912,800</u>	107,000	Johnson Controls, Inc.	3,404,265
<b>Total Pacific Basin</b>			162,750	JPMorgan Chase & Co.	5,511,244
		<u>164,292,685</u>	251,000	KBR, Inc.	7,126,533
<b>North America — 48.5%</b>			180,000	Kellogg Co.	9,275,107
<b>Canada — 4.6%</b>			80,000	Lockheed Martin Corp.	6,590,090
70,000	Canadian Natural Resources Limited	2,660,000	250,000	Maxim Integrated Products, Inc.	6,632,063
90,000	Canadian Pacific Railway Limited	6,199,200	15,300	McDonald's Corporation	1,562,740
205,473	Canadian Western Bank	5,299,149	270,000	Merck & Co., Inc.	10,367,106
370,000	EnCana Corporation	6,989,300	450,000	Microsoft Corporation	11,901,038
21,500	Fairfax Financial Holdings Limited, Sub. Voting	9,395,500	142,500	Moodys Corporation	4,889,389
97,500	First Quantum Minerals Ltd.	1,950,000	56,500	Northrop Grumman Corporation	3,366,072
256,000	lululemon athletica inc.	12,168,928	190,000	Oracle Corporation	4,961,007
152,143	Onex Corporation Sub-Voting	5,035,933	160,000	Parker-Hannifin Corporation	12,430,380
43,000	Suncor Energy, Inc.	1,263,340	173,000	PepsiCo, Inc.	11,692,010
		<u>50,961,350</u>	618,000	Pfizer Inc	13,624,274
<b>Mexico — 0.8%</b>			160,000	PNC Financial Services Group	9,401,840
4,401,200	América Móvil SAB de CV	5,063,775	15,000	Praxair, Inc.	1,632,802
1,525,700	Wal-Mart de México SAB de CV	4,248,122	6,800	Priceline.com Incorporated	3,240,061
		<u>9,311,897</u>	76,000	Sigma-Aldrich Corp.	4,835,966
			1,050,000	Sirius XM Radio Inc.	1,936,134
			25,000	Sprint Nextel Corporation	59,342
			210,000	Starbucks Corporation	9,843,264
			580,000	Steel Dynamics, Inc.	7,770,006

# Capital International – Global Equity (continued)

Portfolio holdings as of December 31, 2011 (updated quarterly)<sup>1</sup> – unaudited

Number of shares/ Face value	Issuer	Market value	Number of shares/ Face value	Issuer	Market value
<i>United States (continued)</i>			<i>Other — 2.2%</i>		
50,000	Stryker Corporation	2,532,103	<i>Brazil — 0.2%</i>		
270,000	Texas Instruments Incorporated	8,004,319	156,000	Petroleo Brasileiro SA (Petrobras) Preferred	1,830,162
58,000	The Coca-Cola Company	4,134,352	<i>Israel — 0.3%</i>		
60,000	The Dow Chemical Company	1,757,344	75,453	Teva Pharmaceutical Industries Ltd. ADR	3,102,382
20,000	The Goldman Sachs Group, Inc.	1,842,919	<i>Netherland Antilles — 0.2%</i>		
340,000	The Home Depot, Inc.	14,554,678	37,000	Schlumberger Limited	2,574,483
100,000	The Mosaic Company	5,137,556	<i>Russian Federation — 0.2%</i>		
53,000	The Procter & Gamble Company	3,599,223	256,000	Gazprom ADR	2,782,736
245,276	The Walt Disney Company	9,365,312	<i>South Africa — 1.3%</i>		
291,667	Time Warner Inc.	10,735,515	403,997	Mr. Price Group Limited	4,068,534
45,000	United Technologies Corporation	3,350,261	122,000	Naspers Limited	5,419,502
105,000	UnitedHealth Group Incorporated	5,421,176	275,000	Shoprite Holdings Limited	4,698,336
366,500	Verizon Communications Inc.	14,968,478	<u>14,186,372</u>		
175,000	Vertex Pharmaceuticals Inc.	5,918,938	<b>Total Other</b>		
280,000	Wells Fargo & Company	7,861,490	<u>24,476,135</u>		
300,000	Weyerhaeuser Co.	5,706,019	<b>Total equity investments<sup>2</sup></b>		
150,000	Xilinx, Inc.	4,896,113	<u>1,035,158,594</u>		
420,000	Yahoo! Inc.	6,897,345			
		<u>480,184,995</u>			
<b>Total North America</b>		<u>540,458,242</u>			

<sup>1</sup>Excludes cash and cash equivalents and short-term investments.

<sup>2</sup>Equity investments are common stocks unless denoted otherwise.

**Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.**

Please note that the information contained in this document is for your informational purposes only and is not intended to provide any tax, legal or financial advice. The Capital International portfolios are available through registered dealers. For more information, please consult your financial and tax advisors for your individual situation.