

Capital International – International Equity

Portfolio holdings as of December 31, 2011 (updated quarterly)¹ – unaudited

Number of shares/ Face value	Issuer	Market value	Number of shares/ Face value	Issuer	Market value
Equity investments² — 97.7%			Other Europe — 26.7%		
European Monetary Union — 21.8%			Czech Republic — 0.1%		
Austria — 1.7%			1,110	Ceske Energeticke Zavody AS	44,759
7,737	Andritz AG	651,766	Denmark — 1.8%		
2,117	Vienna Insurance Group	84,604	5,989	Novo Nordisk A/S Cl. B	700,608
		<u>736,370</u>	11,400	TDC A/S	93,140
					<u>793,748</u>
Finland — 0.7%			Norway — 0.4%		
13,240	Sampo OYJ Series A	333,432	5,410	SeaDrill Ltd.	183,934
France — 6.3%			Poland — 0.8%		
1,259	Air Liquide SA	158,664	68,211	Telekomunikacja Polska SA	346,765
1,056	Axalto Holding NV	52,262	Sweden — 2.5%		
5,996	BNP Paribas	239,942	15,390	Assa Abloy AB Series B	393,214
987	Bouygues SA	31,584	15,704	H & M Hennes & Mauritz AB	511,426
1,399	Compagnie de Saint-Gobain SA	54,536	7,246	Svenska Handelsbanken AB Series A	194,145
1,570	Compagnie Generale des Etablissements Michelin Cl. B	94,240			<u>1,098,785</u>
12,337	GDF Suez	342,736	Switzerland — 6.8%		
8,105	Danone	518,193	5,573	Compagnie Financiere Richemont SA	287,169
1,690	LVMH Moet Hennessy Louis Vuitton SA	242,661	11,900	Glencore International PLC	73,708
6,708	Pernod Ricard	632,390	3,369	Holcim Ltd.	183,612
7,690	Schneider Electric SA	412,319	1,250	Kuehne & Nagel International AG	143,029
970	Total SA	50,430	8,248	Nestlé SA	482,618
		<u>2,829,957</u>	3,459	Novartis AG	201,460
Germany — 5.9%			4,347	Roche Holding AG	750,107
6,862	Bayer AG	444,919	1,266	Sonova Holding AG	134,837
4,600	Bayerische Motoren Werke (BMW) AG	312,781	293	Swisscom AG	112,845
1,617	Bilfinger Berger AG	139,244	2,289	Syngenta AG Registered	682,470
9,246	Daimler AG	413,336			<u>3,051,855</u>
7,179	Deutsche Boerse AG	382,081	United Kingdom — 14.3%		
5,423	HeidelbergCement AG	235,174	2,900	Anglo American PLC	109,129
580	Linde AG	87,754	109,923	Barclays PLC	305,997
1,035	Muenchener Rueckversicherungs-Gesellschaft AG	129,029	20,900	BG Group PLC	455,157
615	SAP AG	33,182	1,386	BHP Billiton PLC	41,039
4,612	Siemens AG	448,717	33,500	BowLeven PLC	35,643
		<u>2,626,217</u>	47,000	Cable & Wireless Worldwide	12,083
Italy — 0.2%			96,300	Cairn Energy PLC	404,206
10,559	UniCredit SpA	88,267	12,500	Diageo PLC	278,156
Luxembourg — 1.0%			3,300	Evraz PLC	19,474
19,131	SES Global FDR	467,285	193,100	GKN	559,078
Netherlands — 4.8%			7,900	GlaxoSmithKline PLC	183,856
13,679	ASML Holding NV	585,719	99,765	HSBC Holdings PLC	773,949
3,757	ASML Holding NV Registered	159,949	15,460	Imperial Tobacco Group PLC	595,590
9,800	European Aeronautic Defence and Space Company	311,472	1,642	Mondi PLC	11,820
4,399	Fugro NV	258,687	11,900	National Grid PLC	117,482
7,169	Koninklijke DSM NV	338,823	25,200	Premier Farnell PLC	71,486
12,343	Koninklijke KPN NV	150,458	10,700	Premier Oil PLC	61,265
2,300	Unilever NV	80,515	74,700	Prudential PLC	753,425
2,207	Wolters Kluwer NV	38,848	700	Rio Tinto PLC	34,609
8,600	Yandex NV	172,246	12,400	Shire PLC	439,449
		<u>2,096,717</u>	1,500	Shire PLC ADR	158,772
Spain — 1.2%			3,400	Spirax-Sarco Engineering PLC	100,430
25,225	Banco Santander SA	195,001	4,600	Standard Chartered PLC	102,544
11,000	Repsol YPF, SA	343,738	29,487	Tesco PLC	188,217
		<u>538,739</u>			
Total European Monetary Union		<u>9,716,984</u>			

Capital International – International Equity (continued)

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Number of shares/ Face value	Issuer	Market value	Number of shares/ Face value	Issuer	Market value
United Kingdom (continued)			Indonesia — 0.6%		
15,110	Tullow Oil PLC	333,725	192,206	PT Bank Mandiri	144,685
9,400	Whitebread PLC	231,556	29,500	PT Bank Rakyat Indonesia	22,372
		6,378,137	39,000	PT Indocement Tungal Prakarsa Tbk	74,489
			28,500	PT Semen Gresik (Persero) Tbk	36,503
	Total Other Europe	11,897,983			278,049
	Pacific Basin — 34.4%			Japan — 14.5%	
	Australia — 2.4%		28,000	Ajinomoto Co., Inc.	341,692
164,580	Alumina Limited	191,210	3,900	Canon Inc.	175,505
7,793	CSL Limited	259,763	9,400	Denso Corp.	263,885
5,554	Iluka Resources Ltd.	89,643	1,400	Fanuc Ltd.	217,912
2,602	Newcrest Mining Limited	80,252	700	Fast Retailing Co., Ltd.	129,524
41,012	Oil Search Limited	267,085	15,000	Hitachi, Ltd.	80,010
53,727	Telstra Corporation Limited	186,421	950	Keyence Corporation	233,371
		1,074,374	12,500	Kurita Water Industries Limited	330,230
			10,800	Mitsubishi Corporation	222,137
	China — 3.6%		14,500	Murata Manufacturing Company, Ltd.	758,073
78,500	Anhui Conch Cement Company Limited Cl. H	236,829	2,300	Nintendo Co., Ltd.	322,077
542,622	Bank of China Cl. H	203,564	4,100	Oracle Corporation Japan	137,728
126,224	China Construction Bank Corporation Cl. H	89,407	2,000	SMC Corporation	327,451
87,000	China Longyuan Power Group Corp Cl. H	69,156	34,700	SOFTBANK Corporation	1,038,887
76,000	China Petroleum and Chemical Corporation Cl. H	81,446	8,300	Sony Corporation	151,492
70,000	China Shenhua Energy Company Limited Cl. H	308,513	90,000	Sumitomo Chemical Company Ltd.	333,539
128,000	Harbin Power Equipment Company Ltd.	113,331	16,900	Sumitomo Corp.	232,407
630,109	Industrial and Commercial Bank of China Cl. H	381,025	9,300	Sumitomo Electric Industries, Ltd.	102,782
78,000	Nine Dragons Paper Holdings Limited	49,929	6,400	Sumitomo Mitsui Financial Group Inc.	181,445
16,000	Tingyi (Cayman Islands) Holding Corp.	49,530	8,700	Sysmex Corporation	288,797
15,500	Zhongsheng Group Holdings Limited	26,146	900	TDK Corporation	40,561
		1,608,876	1,400	Terumo Corporation	67,078
			87	The Dai-ichi Life Insurance Company	86,939
	Hong Kong — 5.2%		900	Tokyo Electron Limited	46,576
216,400	AIA Group Ltd.	686,925	5,300	Trend Micro Incorporated	161,413
82,000	Alibaba.com Limited	85,940	560	Yahoo! Japan Corporation	183,669
145,000	HKT Trust and HKT Ltd	86,540			6,455,180
149,600	Hong Kong & China Gas Company Limited	351,647		Korea — 3.5%	
1,200	Jardine Matheson Holdings Limited	57,507	684	Daum Communications Corporation	72,586
350,000	Lee & Man Paper Manufacturing Limited	114,315	2,530	Hynix Semiconductor Inc. GDR	49,110
60,000	Li & Fung Ltd.	112,859	875	Hyundai Mobis	225,560
34,800	Samsonite International SA	55,051	1,723	LG Chem Ltd.	483,776
15,600	Sands China Ltd.	44,404	742	Samsung Corporation	44,685
104,000	Shandong Weigao Group Medical Polymer Company Limited	95,219	369	Samsung Electronics Co., Ltd.	345,245
60,000	Shanghai Industrial Holdings Limited	168,423	670	Samsung Electronics Co., Ltd. GDR	312,682
129,000	SJM Holdings Limited	213,205	2,000	SK Telecom Co., Ltd. ADR	27,751
15,000	Swire Pacific Limited Cl. A	184,360			1,561,395
16,800	Wynn Macau Limited	42,839		Malaysia — 0.5%	
		2,299,234	71,400	CIMB Group Holdings Berhad	165,670
			16,100	Genting Berhad	56,605
	India — 2.0%				222,275
12,889	Adani Enterprises Limited	72,200		Singapore — 0.2%	
3,560	Bharti Airtel Limited	23,493	9,000	DBS Group Holdings Limited	81,434
37,779	DLF Ltd.	132,700	13,000	Olam International Limited	21,647
10,100	HDFC Bank Ltd.	82,540			103,081
3,700	Housing Development Finance Corporation Ltd.	46,013		Taiwan — 1.3%	
2,869	ICICI Bank Limited	37,563	24,000	Asustek Computer Inc.	174,014
7,000	ICICI Bank Limited ADR	188,479	25,000	Delta Electronics Inc.	60,478
1,400	Infosys Technologies Limited	73,991	26,444	Hon Hai Precision Industry Co., Ltd.	73,669
3,487	Kotak Mahindra Bank Limited	28,640	99,870	Taiwan Semiconductor Manufacturing Company Limited	254,029
2,140	Larsen & Toubro Ltd.	40,848	455	Taiwan Semiconductor Manufacturing Company Limited ADR	5,970
2,278	Reliance Industries Ltd.	30,289			568,160
724	Reliance Industries Ltd. GDR	19,516			
14,394	United Spirits Ltd.	135,290			
		911,562			

Capital International – International Equity (continued)

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Number of shares/ Face value	Issuer	Market value	Number of shares/ Face value	Issuer	Market value
Thailand — 0.6%			Russian Federation — 1.9%		
15,400	Advanced Info Service Public Company Limited	67,380	14,650	Gazprom ADR	159,246
8,500	Banpu Public Company Limited	146,564	3,200	Magnit OJSC	68,069
36,700	Indorama Ventures PCL Cl. A	34,366	63,301	Sberbank of Russia ADR	638,529
		<u>248,310</u>			<u>865,844</u>
Total Pacific Basin			South Africa — 2.1%		
		<u>15,330,496</u>	14,500	Barlorld Limited	136,967
North America — 8.0%			1,700	Harmony Gold Mining Company Limited	20,167
Canada — 5.6%			1,600	Harmony Gold Mining Company Limited ADR	18,940
10,500	Barrick Gold Corporation	484,121	17,996	MTN Group Limited	325,900
25,600	CAE Inc.	252,160	26,050	Sappi Limited	77,881
20,000	Cameco Corporation	367,400	7,300	Sasol	355,144
7,800	Cenovus Energy Inc.	263,562			<u>934,999</u>
8,400	EnCana Corporation	158,676	Total Other		
5,500	Inmet Mining Corporation	359,810			<u>3,052,483</u>
1,100	Intact Financial Corporation	64,339	Total equity investments		
2,265	Ivanhoe Mines Ltd.	40,861			<u>43,553,583</u>
12,600	Progressive Waste Solutions Ltd.	251,334			
4,800	Telus Corporation Non-Voting	261,888			
		<u>2,504,151</u>			
Mexico — 1.0%					
169,400	Grupo Financiero Inbursa, SAB de CV Series O	313,872			
67,800	Impulsora del Desarrollo y el Empleo en América Latina	106,715			
23,900	Urbi, Desarrollos Urbanos, SA de CV	27,620			
		<u>448,207</u>			
United States - 1.4%					
25,400	Genpact Limited	386,591			
5,800	Labrador Iron Ore Royalty Corp.	216,688			
		<u>603,279</u>			
Total North America					
		<u>3,555,637</u>			
Other — 6.8%					
Brazil — 2.2%					
1,300	Anhanguera Educacional Participacoes SA	14,264			
19,480	Banco Bradesco SA ADR	331,019			
7,600	Companhia de Concessoes Rodoviaras	50,641			
30,200	Hypermarcas SA	140,203			
13,211	Itausa - Investimentos Itau SA Preferred	80,453			
2,300	Mills Estruturas e Servico de Engenharia SA	22,235			
4,600	Tele Norte Leste Participacoes SA Preferred	43,967			
27,100	Tele Norte Leste Participacoes SA Preferred ADR	262,829			
2,009	Vale SA Preferred ADR	42,141			
		<u>987,752</u>			
Israel — 0.6%					
10,960	Azrieli Group	263,888			

¹Excludes cash and cash equivalents and short-term investments.

²Equity investments are common stocks unless denoted otherwise.

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