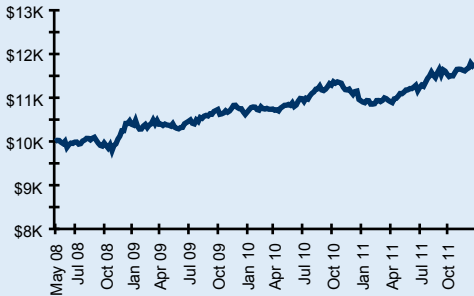


## Capital International – Canadian Core Plus Fixed Income

Monthly data as of December 31, 2011

**Objective:** The fund seeks to provide steady income, capital preservation and long-term total return consistent with prudent management by investing mainly in a broad range of Canadian and global fixed income securities.

### Fund results

Growth of \$10,000 investment since inception (Series A)	Returns (%)				
	Series A	Series B	Series F	Series H	
 <p>Returns include the reinvestment of all distributions and do not reflect the effect of a sales charge. Past returns are not predictive of future returns.</p>	1 month	1.36	1.33	1.40	1.41
	YTD	7.40	6.98	7.94	8.03
	1 year	7.40	6.98	7.94	8.03
	3 years	4.87	4.44	5.38	5.49
	5 years	-	-	-	-
	Lifetime (annualized)	5.31	4.89	5.83	5.93
	Lifetime (cumulative)	20.90	19.16	23.13	23.57
	2011	7.40	6.98	7.94	8.03
	2010	5.34	4.91	5.86	5.96
	2009	1.93	1.51	2.43	2.54
	2008	-	-	-	-
	2007	-	-	-	-

### Portfolio managers

	(years with Capital / years in profession)
James R. Mulally	31 / 35
Mark Brett	17 / 32

### Portfolio information

Assets (\$mil) for combined series	\$34.0	Portfolio turnover	32.1%
Total holdings	89	Trading expense ratio	-
Top 10 holdings as % of:		Effective duration (years) <sup>2</sup>	6.0
Portfolio	55.1%	Current yield	4.0%
Benchmark <sup>1</sup>	-	Yield to work out <sup>3</sup>	2.3%

### Asset type<sup>4</sup>

	%
Developed markets (Investment grade)	
Government	70.4
Corporate	19.7
Asset backed	-
Mortgage backed	-
Subtotal	90.1
Corporate high yield	3.1
Emerging market debt <sup>5</sup>	4.1
Cash and cash equivalents	2.7
Total	100.0

### Country and currency<sup>4</sup>

	%
Top 5 countries	
Canada	72.1
United States	12.0
Germany	3.4
United Kingdom	2.4
Netherlands	0.9
Top 5 currencies (hedged)	
Canadian Dollar	95.4
Euro	0.6
Japanese Yen	0.6
Hungarian Forint	0.6
Swedish Krona	0.5

### Top 10 holdings

	% of portfolio	Yield (%)
Canadian Government 2% 01 Mar 2014	11.3	1.0
Canada Govt C\$ Bond 5.0% 06/01/37	10.2	2.5
CIF Global High Inc Op (CIFGHIO) CD USD	7.2	6.5
Canada Housing Trust C\$ 4.0% 06/15/12	7.1	1.0
Canada Govt C\$ Bond 3.25% 06/01/21	4.9	1.9
Manitoba Prov C\$ 4.25% 03/05/18	3.1	2.1
U.S. Treasury Note 3.875% 02/15/13	3.0	0.2
New Brunswick C\$ Deb 6.75% 06/27/17	2.8	2.0
Newfoundland C\$ 5.25% 06/04/14	2.8	1.2
Ontario (Province of) C\$ 4.6% 06/02/39	2.7	3.4

<sup>1</sup>DEX Universe Bond Index <sup>2</sup>Includes the impact of callable bonds. Duration is a measure of the approximate sensitivity of a bond portfolio's value to interest rate changes.

<sup>3</sup>Reflects the yield to maturity or end date (puts, calls, etc.) for each bond held in the portfolio. Effective January 2010, includes the underlying holdings in the CIF Global High Income Opportunities fund.

<sup>4</sup>Includes the Fund's direct portfolio holdings as well as the holdings through the CIF Global High Income Opportunities fund. <sup>5</sup>May include a portion of investment-grade issues.

**Commissions, service fees, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their value changes frequently and past performance may not be repeated.**

The contents of this fund summary should not be considered an offer to sell or a solicitation to buy mutual fund securities to any person in a jurisdiction where such offer or solicitation is considered unlawful. Mutual funds are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

## Capital International – Canadian Core Plus Fixed Income

Fund characteristics and distributions as of December 31, 2011

Fund characteristics				
	Series A	Series B	Series F	Series H
FundSERV	CIF 841	CIF 861	CIF 821	CIF 851
NAV as of Dec 30, 2011	\$10.53	\$10.48	\$10.52	\$9.91
MER <sup>6</sup>	1.23%	1.63%	0.73%	0.64%
Date of inception	Apr 30, 2008	Apr 30, 2008	Apr 30, 2008	Apr 30, 2008
Minimum investment	\$500	\$500	\$500	\$125,000
12-month distribution rate <sup>7</sup>	3.0%	2.7%	3.4%	3.8%

Distributions <sup>8</sup>					
		Series A	Series B	Series F	Series H
2011 YTD	Income	\$0.317	\$0.277	\$0.358	\$0.373
	Capital gains	–	–	–	–
	Total	\$0.317	\$0.277	\$0.358	\$0.373
2010	Income	\$0.309	\$0.263	\$0.359	\$0.355
	Capital gains	\$0.208	\$0.209	\$0.214	\$0.344
	Total	\$0.517	\$0.472	\$0.573	\$0.699
2009	Income	\$0.326	\$0.276	\$0.367	\$0.352
	Capital gains	\$0.052	\$0.098	\$0.063	\$0.515
	Total	\$0.378	\$0.374	\$0.430	\$0.867
2008	Income	\$0.194	\$0.176	\$0.245	\$0.245
	Capital gains	–	–	–	–
	Total	\$0.194	\$0.176	\$0.245	\$0.245

<sup>6</sup>Capital International Asset Management (Canada), Inc., at its discretion, currently waives some of its management fees or absorbs some expenses of certain Capital International mutual funds. Such waivers and absorptions may be terminated at any time, but can be expected to continue for certain mutual funds until such time as such funds are of sufficient size to reasonably absorb all management fees and expenses incurred in their operations.

The management expense ratios for the funds are based on unaudited total expenses for the six-month period ended June 30, 2011 and are expressed as an annualized percentage of daily average net assets during the period. Actual MERs may vary. The following lists the management expense ratios for Capital International – Canadian Core Plus Fixed Income before waivers or absorptions for the six-month period ended June 30, 2011: Series A, 1.78%; Series B, 2.39%; Series F, 1.84%; Series H, 7.64%.

<sup>7</sup>Reflects the sum of income distributions over the trailing 12 months, divided by the sum of the previous month's ending NAV plus any capital gains distributed over the 12-month period.

<sup>8</sup>Net income paid monthly; capital gains paid annually in December.

Updated on a monthly basis.

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